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United Nations Industrial Development Organization

ORIGINAL: ENGLISH

Industrial Development Board

Twenty-ninth session
Vienna, 9-11 November 2004
Item 1 of the provisional agenda

PROVISIONAL AGENDA

1. Adoption of the agenda.

2. Report of the Programme and Budget Committee:
   (a) Report of the External Auditor, financial performance report and programme performance report for the biennium 2002-2003;
   (b) Special accounts arising from decision GC.9/Dec.14;
   (c) Transition to a single-currency system;
   (d) Financial situation of UNIDO;
   (e) Security enhancements and proposed new conference facilities;
   (f) Mobilization of financial resources;
   (g) Medium-term programme framework, 2006-2009.[1]

3. Implementation of the medium-term programme framework, 2004-2007, including:
   (a) South-South cooperation;
   (b) UNIDO activities in countries emerging from crisis situations;
   (c) Decentralization;
   (d) Application of the Strategic Guidelines "Towards improved UNIDO programme delivery";
   (e) UNIDO follow-up to the Global Biotechnology Forum.

4. Status of work of the informal consultative groups.

5. Activities of the Evaluation Group.

6. Personnel matters.

7. International Centre for Science and High Technology.

8. Date, place and preparation of the eleventh session of the General Conference.

9. Provisional agenda and date of the thirtieth session.

10. Adoption of the report.

[1] Sub-item included as required by General Conference decision GC.2/Dec.23.

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United Nations Industrial Development Organization

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Industrial Development Board

Twenty-ninth session
Vienna, 9-11 November 2004
Item 1 of the provisional agenda

ANNOTATED PROVISIONAL AGENDA

Opening of the session

In accordance with rule 23.2 of the rules of procedure (UNIDO/3/Rev.1), the session will be opened by the President of the twenty-eighth session, Mr. O. Zniber (Morocco).

Item 1. Adoption of the agenda

A provisional agenda for the twenty-ninth session, based on the provisional agenda adopted in decision IDB.28/Dec.9, is submitted to the Board for adoption in document IDB.29/1.

Item 2. Report of the Programme and Budget Committee

Article 10.4 (d) of the Constitution requires that the Programme and Budget Committee "report to the Board at each regular session on all activities of the Committee and submit advice or proposals on financial matters to the Board on its own initiative". The report of the Committee on the work of its twentieth session will be reflected in document IDB.29/2. The following subjects and documentation, dealt with by the Committee at that session, are of relevance to the work of the Board at its current session. Annotations are contained in the annotated provisional agenda of the twentieth session of the Committee (PBC.20/1/Add.1). At that session, the Committee recommended to the Board the adoption of a number of draft decisions, as indicated in the report of the session and under the respective subheadings below.

2 (a) Report of the External Auditor, financial performance report and programme performance report for the biennium 2002-2003

- Conclusion 2004/2 of the Programme and Budget Committee
- Report of the External Auditor on the accounts of UNIDO and of the Industrial Development Fund for the financial period 2002-2003 ended 31 December 2003 (IDB.29/3-PBC.20/3)
- Financial performance report for the biennium 2002-2003. Submitted by the Director-General (IDB.29/5-PBC.20/5)
- Programme performance report for 2003 (included in the *Annual Report* of *UNIDO 2003*) (IDB.28/2-PBC.20/2 and Add.1)

2 (b) Special accounts arising from decision GC.9/Dec.14

- Financial situation of UNIDO. Report by the Director-General (IDB.29/8-PBC.20/8, chap. III)
- Report of the External Auditor on the accounts of UNIDO and of the Industrial Development Fund for the fiscal period 2002-2003 ended 31 December 2003 (IDB.29/3-PBC.20/3, annex III and note 2 (g))

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2 (c) Transition to a single-currency system

At its twenty-eighth session, the Board considered a report providing information on developments, inter alia, resulting from the closure of the biennial accounts, as well as on the management of technical cooperation projects in both dollars and euros (IDB.28/9). It adopted decision IDB.28/Dec.5, which requested the Director-General to inform Member States of further developments related to the transition to a single-currency system, as well as on the financial management of technical cooperation projects both in dollars and euros.

No new document is anticipated for this item, but any recent developments will be brought to the attention of the Board in a conference room paper.

2 (d) Financial situation of UNIDO

- Conclusion 2004/3 of the Programme and Budget Committee

- Financial situation of UNIDO. Report by the Director-General (IDB.29/8-PBC.20/8), updated in a conference room paper as of 31 October 2004

2 (e) Security enhancements and proposed new conference facilities

At its twentieth session, the Committee had before it the following document:

- Security enhancements and proposed new conference facilities. Note by the Secretariat (IDB.29/7-PBC.20/7)

The Committee decided to refer the matter concerning the financing of UNIDO's share of the security enhancements at the Vienna International Centre to the Board at its twenty-ninth session (conclusion 2004/5).

2 (f) Mobilization of financial resources

- Conclusion 2004/4 of the Programme and Budget Committee

- Mobilization of financial resources. Report by the Director-General (IDB.29/4-PBC.20/4)

- Perspective four: consolidation of funding performance—funds mobilization. *Annual Report of UNIDO 2003* (IDB.28/2-PBC.20/2, chap. VI)

2 (g) Medium-term programme framework, 2006-2009

In accordance with General Conference decision GC.2/Dec.23, and as subsequently modified in decision GC.6/Dec.10, the Director-General is requested to submit to the Board in the first year of each fiscal period, through the Programme and Budget Committee, a draft medium-term programme framework for the four years that follow the current fiscal period. Furthermore, in compliance with paragraph (b) (v) d of the same decision, the Director-General will indicate a general ceiling for the biennium 2006-2007 based on anticipated resources and on programme activity.

The Board will have before it:

- Medium-term programme framework, 2006-2009. Proposals of the Director-General (IDB.29/6-PBC.20/6)

Item 3. Implementation of the medium-term programme framework, 2004 2007

The General Conference at its tenth session took note with appreciation of the information provided in document GC.10/14 concerning the medium-term programme framework, 2004-2007 (GC.10/Res.2), and requested the Director-General to report to the Board regularly and to the General Conference at its eleventh session on the implementation of that resolution.

The Board will have before it the following interim report:

- Implementation of the medium-term programme framework, 2004-2007. Report by the Director-General (IDB.29/12)

3 (a) South-South cooperation

In its resolution GC.10/Res.4 (3) (c), the General Conference called for a progress report on the developments and steps taken with regard to South-South cooperation to the twenty-ninth session of the Board.

The Board will have before it:

- South-South cooperation. Progress report by the Director-General (IDB.29/13)

- South-South cooperation. *Annual Report of UNIDO 2003*, (IDB.28/2, chap. IV. G)

3 (b) UNIDO activities in countries emerging from crisis situations

In its resolution GC.10/Res.6 (8), the General Conference requested the Director General to submit a short progress report on the developments and steps taken with regard to UNIDO activities in countries emerging from crisis situations to the twenty-ninth session of the Board.

The Board will have before it:

- Activities in countries emerging from crisis situations. Report by the Director General (IDB.29/11 and Add.1)

3 (c) Decentralization

In its resolution GC.10/Res.2 (7), the General Conference encouraged the Director-General to carry forward the process of decentralization to the field and further strengthen and rationalize the field operations of the Organization, and requested the Director-General to report regularly to the Board on the implementation of that resolution. In its decision IDB.28/Dec.2 (e), the Board invited the Director-General to continue his dialogue with the United Nations Development Programme (and possibly other United Nations agencies), with a view to submitting a proposal for further consideration by the Board or the General Conference.

Subsequently, the informal advisory group on decentralization recommended the consideration of the matter by the Programme and Budget Committee (IDB.29/9-PBC.20/9). In its conclusion 2004/6, the Committee inter alia requested the Director-General to submit to the Board for its information an implementation plan of the strategic alliance with UNDP.

In addition to the recommendation of the informal advisory group (IDB.29/9-PBC.20/9), the Board will have before it:

- Strategic alliance with the United Nations Development Programme. Report by the Director-General (IDB.29/17)

- Strategic alliance with the United Nations Development Programme. Implementation plan. Report by the Director-General (IDB.29/CRP.4)

3 (d) Application of the Strategic Guidelines "Towards improved UNIDO programme delivery"

In resolution GC.10/Res. 2 (6) on the medium-term programme framework, 2004 2007, the General Conference requested the Director-General to take into account, when implementing the technical assistance and research programme during the period 2004-2007, the Strategic Guidelines "Towards improved UNIDO programme delivery" and document GC.10/14. The Conference also requested the Director-General to report to the Board regularly on the implementation of that resolution.

The Board will have before it:

- Implementation of the medium-term programme framework, 2004-2007. Report by the Director-General (IDB.29/12)

3 (e) UNIDO follow-up to the Global Biotechnology Forum

In decision IDB.28/Dec.6 (f), the Board called upon the Director-General to take into account the final statement of the Global Biotechnology Forum, as contained in annex II to document IDB.28/8, in planning and implementing relevant follow-up activities fully within UNIDO's mandate.

The Board will have before it:

- UNIDO follow-up to the Global Biotechnology Forum. Note by the Secretariat (IDB.29/18)

Item 4. Status of work of the informal consultative groups

A report presented to the twenty-eighth session informed the Board on the activities of two informal consultative groups of Member States: voluntary contributions and UNIDO membership, and trade capacity-building, as well as on the establishment of an informal advisory group on field representation. That information will be updated in the following document:

- Status of work of the informal consultative groups. Note by the Secretariat (IDB.29/10)

Item 5. Activities of the Evaluation Group

The Board will be informed of evaluations and related activities, including the main findings in evaluation reports of integrated programmes, in the following document:

- Activities of the Evaluation Group. Report by the Secretariat (IDB.29/14)

Item 6. Personnel matters

By decision IDB.1/Dec.18 the Board decided to accept the International Civil Service Commission (ICSC) statute. The Board will be informed of recent ICSC decisions and recommendations adopted by the General Assembly that are of relevance to UNIDO, as an organization in the United Nations common system.

By decision GC.1/Dec.37 the General Conference accepted the Regulations of the United Nations Joint Staff Pension Fund and established the UNIDO Staff Pension Committee. In its decision GC.10/Dec.20, the General Conference elected two members and two alternate members of the UNIDO Staff Pension Committee for the biennium 2004-2005. One of the member posts has become vacant upon the departure from Vienna of the incumbent, and the Board may wish to proceed with the election for that post for the remainder of the term in accordance with General Conference decision GC.10/Dec.20, paragraph (c).

The Board will have before it:

- Personnel matters. Report by the Director-General (IDB.29/15)

Item 7. International Centre for Science and High Technology

In decision IDB.28/Dec.7 (d), the Board decided to adopt the draft statute of the International Centre for Science and High Technology as contained in the annex to that decision, which would enter into effect subject to the approval by the twenty-ninth session of the Board of the arrangements to be proposed jointly by the Government of Italy and the UNIDO Secretariat with a view to ensuring that the new statute of the ICS does not lead to any liability for the Organization.

Since consultations on the arrangements to be proposed jointly by the Government of Italy and the UNIDO Secretariat are still ongoing, up-to-date information will be submitted in due time.

Item 8. Date, place and preparation of the eleventh session of the General Conference

In decision IDB.28/Dec.10 (f), the Board requested the Director-General to continue consultations and to provide delegations with further documentation in good time in order to reach a decision on the proposal to hold the next session of General Conference at Cartagena de Indias, Colombia, during the twenty-ninth session of the Board.

The Board will have before it:

- Date, place and preparation of the eleventh session of the General Conference. Note by the Secretariat (IDB.29/16)

Item 9. Provisional agenda and date of the thirtieth session

In accordance with rule 10.2 of the rules of procedure, the Director-General shall submit to the Board at each regular session the provisional agenda for the following regular session. A provisional agenda will be proposed in the following conference room paper:

- Provisional agenda and date of the thirtieth session. Note by the Director-General (IDB.29/CRP.2)

Item 10. Adoption of the report

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24 September 2004

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Industrial Development Board

Twenty-ninth session
Vienna, 9-11 November 2004
Item 2 of the provisional agenda

REPORT OF THE PROGRAMME AND BUDGET COMMITTEE ON THE WORK OF ITS TWENTIETH SESSION

(8-9 September 2004)

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Introduction

1. The Programme and Budget Committee held its twentieth session at UNIDO Headquarters, Vienna International Centre, on 8 and 9 September 2004. All 27 Members of the Committee participated in the session: Austria, Cameroon, Côte d'Ivoire, Democratic People's Republic of Korea, Ethiopia, Finland, France, Germany, Greece, Guatemala, Hungary, India, Indonesia, Italy, Japan, Mexico, Morocco, Nigeria, Pakistan, Peru, Poland, Republic of Korea, Russian Federation, Sudan, Turkey, United Kingdom of Great Britain and Northern Ireland and Venezuela.

2. The following 65 Members of UNIDO also attended the session: Afghanistan, Albania, Algeria, Angola, Argentina, Azerbaijan, Belarus, Belgium, Bolivia, Bosnia and Herzegovina, Brazil, Bulgaria, Burkina Faso, Cape Verde, China, Colombia, Costa Rica, Croatia, Cuba, Cyprus, Czech Republic, Denmark, Ecuador, Egypt, Iran (Islamic Republic of), Iraq, Ireland, Israel, Jordan, Kenya, Lebanon, Libyan Arab Jamahiriya, Lithuania, Luxembourg, Malaysia, Malta, Monaco, Namibia, Netherlands, Norway, Oman, Paraguay, Philippines, Portugal, Romania, Rwanda, Saudi Arabia, Serbia and Montenegro, Slovakia, Slovenia, South Africa, Spain, Sri Lanka, Sweden, Switzerland, Syrian Arab Republic, Thailand, The former Yugoslav Republic of Macedonia, Tunisia, Ukraine, United Arab Emirates, Uruguay, Viet Nam, Yemen and Zimbabwe.

3. The following organizations were represented: European Commission, International Atomic Energy Agency, International Centre for Genetic Engineering and Biotechnology, International Institute of Refrigeration, League of Arab States and Organization of the Petroleum Exporting Countries.

4. In accordance with rule 17 of its rules of procedure, the Committee elected by acclamation Mr. I. Horváth (Hungary) as Chairman; Mr. E. Peña Haller (Mexico), Mr. G. Asiegbu (Nigeria) and Mr. Kim Chong-hoon (Republic of Korea) as Vice-Chairmen; and Mrs. J. Kayihan-Ercin (Turkey) as Rapporteur.

5. The agenda for the twentieth session as adopted by the Committee is contained in document PBC.20/1/Rev.1. Following the adoption of the agenda, the Director-General made an introductory statement that was duly taken into account by the Committee in the consideration of the relevant agenda items.

6. The report of the Programme and Budget Committee is submitted to the Industrial Development Board in accordance with Article 10.4 (d) of the Constitution.

7. The report contains the conclusions reached by the Committee. The annex to the present report contains a list of documents submitted to the Committee at its current session.

8. The following conclusions of the Committee contain recommendations that call for action by the Board at its twenty-ninth session or are of relevance to the work of that session:

Conclusion	Subject	Page
Conclusion 2004/1	Utilization of available conference-servicing resources	2
Conclusion 2004/2	Report of the External Auditor, financial performance report and programme performance report for the biennium 2002-2003	5
Conclusion 2004/3	Financial situation of UNIDO	4
Conclusion 2004/4	Mobilization of financial resources	4
Conclusion 2004/5	Security enhancements	3
Conclusion 2004/6	Draft cooperation Agreement with the United Nations Development Programme	3
Conclusion 2004/7	Date of the twenty-first session	5

I. ORGANIZATIONAL MATTERS

9. On 8 September, the Committee considered a proposal by the Chairman to optimize the *utilization of available conference-servicing resources* and adopted the following conclusion:

Conclusion 2004/1 UTILIZATION OF AVAILABLE CONFERENCE-SERVICING RESOURCES

The Committee, with the aim of utilizing the available conference-servicing resources to the maximum extent possible, decided to suspend with immediate effect rule 24 of its rules of procedure relating to the quorum, for the meetings of its twentieth session only, provided no substantive decisions were taken at those meetings.

10. The Committee also decided to set up informal in-session consultations with the aim of facilitating the drafting of conclusions and entrusted Mr. G. Asiegbu (Nigeria) (Vice-Chairman) to chair those consultations.

II. SECURITY ENHANCEMENTS AND PROPOSED NEW CONFERENCE FACILITIES (item 7)

11. On 8 September, the Committee considered a note by the Secretariat on security enhancements and proposed new conference facilities (PBC.20/7).

12. On 9 September, after consideration of a draft conclusion on *security enhancements*, submitted by the Chairman (PBC.20/L.2), the Committee adopted the following conclusion:

Conclusion 2004/5 SECURITY ENHANCEMENTS

The Programme and Budget Committee:

(a) Took note of United Nations General Assembly resolution 58/295 on strengthening the security and safety of United Nations operations, staff and premises and of the financial requirements for the initial phase of security enhancements at the Vienna International Centre (VIC) amounting to $8.4 million, with a UNIDO share of $1.38 million;

(b) Noted the importance that all Member States enable UNIDO to finance its share of security enhancements;

(c) Also took note of the information provided in document IDB.29/7-PBC.20/7 concerning security enhancements in the VIC and of the views expressed during its current session on that issue;

(d) Decided to refer the matter concerning the financing of UNIDO's share to the Industrial Development Board at its twenty-ninth session and to that end requested the Secretariat to provide the Member States with detailed information on several funding options, taking into account the diverse views expressed during the current session.

III. MEDIUM-TERM PROGRAMME FRAMEWORK, 2006-2009 (item 8); DRAFT COOPERATION AGREEMENT WITH THE UNITED NATIONS DEVELOPMENT PROGRAMME (item 9)

13. The Committee decided to discuss simultaneously items 8 and 9.

A. Medium-term programme framework, 2006-2009 (item 8)

14. On 8 September, the Committee considered proposals by the Director-General on the medium-term programme framework, 2006-2009 (PBC.20/6).

15. On 9 September, at the suggestion of the Chairman, the Committee took note of the information provided by the Director-General on item 8.

B. Draft cooperation Agreement with the United Nations Development Programme (item 9)

16. On 8 September, the Committee considered the recommendation of the informal advisory group on decentralization on the draft cooperation Agreement with the United Nations Development Programme (PBC.20/9).

17. On 9 September, after consideration of a draft conclusion on the *draft cooperation Agreement with the United Nations Development Programme*, submitted by the Chairman (PBC.20/L.7), the Committee adopted the following conclusion:

Conclusion 2004/6 DRAFT COOPERATION AGREEMENT WITH THE UNITED NATIONS DEVELOPMENT PROGRAMME

The Programme and Budget Committee:

(a) Considered the importance of carrying forward the process of decentralization to the field and of further strengthening and rationalizing the field operations of the Organization as mandated by General Conference resolutions GC.10/Res.2 and GC.10/Res.10 and Industrial Development Board decision IDB.28/Dec.2;

(b) Noted with appreciation the work of the informal advisory group on decentralization, as outlined in documents IDB.28/6 and IDB.29/9-PBC.20/9, as well as the efforts of the Director-General in that respect;

(c) Acknowledged the benefits of the proposed Agreement with the United Nations Development Programme, as outlined by the Director-General in his opening statement to the current session, including:

(i) UNIDO will receive financial support from UNDP during a pilot phase of two years;

(ii) UNIDO will be able to significantly increase its field presence;

(iii) UNIDO will develop an additional portfolio of technical cooperation projects, particularly to implement the recommendations of the Commission on the Private Sector and Development of the United Nations Secretary-General;

(d) Took note of the intention of the Director-General to conclude the Agreement with the United Nations Development Programme;

(e) Requested the Director-General to submit to the Industrial Development Board and the General Conference a progress report on the implementation of the Agreement for consideration;

(f) Requested the Director-General to submit to the next Industrial Development Board for its information an implementation plan of the strategic alliance with the United Nations Development Programme;

(g) Recommended that the implementation of the strategic alliance with the United Nations Development Programme does not negatively affect the existing projects and the field structure as a whole during the pilot phase;

(h) Recommended that at the end of the pilot phase an assessment of the results and the decision on the continuation of the strategic alliance with the United Nations Development Programme shall be made in close consultation with Member States in the thirty-second session of the Industrial Development Board.

IV. FINANCIAL SITUATION OF UNIDO (item 5); MOBILIZATION OF FINANCIAL RESOURCES (item 6)

18. The Committee decided to discuss simultaneously items 5 and 6.

A. Financial situation of UNIDO (item 5)

19. On 8 and 9 September, the Committee considered a report by the Director-General on the financial situation of UNIDO (PBC.20/8), updated in a note by the Secretariat (PBC.20/CRP.3).

20. On 9 September, after consideration of a draft conclusion on the *financial situation of UNIDO*, submitted by the Chairman (PBC.20/L.3), the Committee adopted the following conclusion:

Conclusion 2004/3 FINANCIAL SITUATION OF UNIDO

The Committee recommended to the Industrial Development Board the adoption of the following draft decision:

"The Industrial Development Board:

"(a) Takes note of the information provided in document IDB.29/8-PBC.20/8;

"(b) Urges those Member States and former Member States that have not yet paid their assessed contributions, including advances to the Working Capital Fund and prior years' arrears, to do so without delay;

"(c) Requests the Director-General to pursue his efforts and contacts with Member States to effect the collection of arrears."

B. Mobilization of financial resources (item 6)

21. On 8 and 9 September, the Committee considered a report by the Director-General on the mobilization of financial resources (PBC.20/4), information in the *Annual Report of UNIDO 2003* on perspective four: consolidation of funding performance—funds mobilization (PBC.20/2, chap. VI) and a conference room paper on projects approved under the Industrial Development Fund, trust funds and other voluntary contributions in 2003 (PBC.20/CRP.2).

22. On 9 September, after consideration of a draft conclusion on the *mobilization of financial resources*, submitted by the Chairman (PBC.20/L.4), the Committee adopted the following conclusion:

Conclusion 2004/4 MOBILIZATION OF FINANCIAL RESOURCES

The Committee recommended to the Industrial Development Board the adoption of the following draft decision:

"The Industrial Development Board:

"(a) Takes note of the information contained in document IDB.29/4-PBC.20/4;

"(b) Decides to delegate to the Director-General the authority to approve projects for financing under the Industrial Development Fund in 2005 and 2006 in accordance with the priorities defined in the medium-term programme framework, 2004-2006 (GC.10/14);

"(c) Encourages Member States and other donors to increase their voluntary contributions to UNIDO;

"(d) Also encourages all donors to consider contributing programmable funds, specifically to enable UNIDO to implement the integrated programmes in a coordinated manner and achieve the synergy and increased impact envisaged in the integrated programme concept;

"(e) Encourages the Secretariat and the Member States to work closely together on selected priority themes, with a view to promoting and mobilizing funding for the implementation of these important

activities in response to international development priorities."

V. REPORT OF THE EXTERNAL AUDITOR, FINANCIAL PERFORMANCE REPORT AND PROGRAMME PERFORMANCE REPORT FOR THE BIENNIUM 2002-2003 (item 3); TRANSITION TO A SINGLE-CURRENCY SYSTEM (item 4)

23. The Committee decided to discuss simultaneously items 3 and 4.

A. Report of the External Auditor, financial performance report and programme performance report for the biennium 2002-2003 (item 3)

24. On 9 September, the Committee considered the report of the External Auditor on the accounts of the United Nations Industrial Development Organization and of the Industrial Development Fund for the financial period 2002-2003 ended 31 December 2003 (PBC.20/3), the financial performance report for the biennium 2002-2003 submitted by the Director-General (PBC.20/5) and the *Annual Report of UNIDO 2003* (PBC.20/2 and Add.1).

25. On 9 September, after consideration of a draft conclusion on the *Report of the External Auditor, financial performance report and programme performance report for the biennium 2002-2003*, submitted by the Chairman (PBC.20/L.6), the Committee adopted the following conclusion:

Conclusion 2004/2 REPORT OF THE EXTERNAL AUDITOR, FINANCIAL PERFORMANCE REPORT AND PROGRAMME PERFORMANCE REPORT FOR THE BIENNIUM 2002-2003

The Committee recommended to the Industrial Development Board the adoption of the following draft decision:

"The Industrial Development Board:

"(a) Takes note of the report of the External Auditor on the accounts of the United Nations Industrial Development Organization and of the Industrial Development Fund for the financial period 2002-2003 ended 31 December 2003 as contained in document IDB.29/3-PBC.20/3, as well as the financial performance report for the biennium 2002-2003 (IDB.29/5-PBC.20/5) and the *Annual Report of UNIDO 2003* (including programme performance report for 2003) (IDB.28/2-PBC.20/2);

"(b) Recognizes the important contribution the External Auditor makes to the improvement of UNIDO's overall financial management and performance and takes note of his recommendations in this regard;

"(c) Expresses its gratitude to the External Auditor for his valuable report for the fiscal period 2002-2003;

"(d) Requests the Director-General to implement the recommendations of the External Auditor fully and without delay and to report thereon to the Industrial Development Board at its thirtieth session."

B. Transition to a single-currency system (item 4)

26. On 9 September, the Committee took note of the entry contained in the annotated agenda (PBC.20/1/Add.1) on item 4.

VI. DATE OF THE TWENTY-FIRST SESSION (item 10)

27. On 9 September, the Committee took note of the entry contained in the annotated agenda (PBC.20/1/Add.1) on the dates reserved for the policy-making organs of UNIDO in 2004 and 2005.

28. On 9 September, after consideration of a draft conclusion on the *date of the twenty-first session*, submitted by the Chairman (PBC.20/L.5), the Committee adopted the following conclusion:

Conclusion 2004/7 DATE OF THE TWENTY-FIRST SESSION

The Programme and Budget Committee decided to hold its twenty-first session from 10 to 12 May 2005.

VII. ADOPTION OF THE REPORT (item 11) AND CLOSURE OF THE TWENTIETH SESSION

29. On 9 September, the Committee adopted the draft report of its twentieth session (PBC.20/L.1) on the understanding that the Rapporteur would be entrusted with the task of finalizing the report.

30. The Committee closed its twentieth session at 8 p.m. on 9 September 2004.

Annex

LIST OF DOCUMENTS SUBMITTED TO THE TWENTIETH SESSION

Symbol	Agenda item	Title
PBC.20/1/Rev.1	2	Provisional agenda
PBC.20/1/Add.1	2	Annotated provisional agenda
PBC.20/2 IDB.28/2	3	*Annual Report 2003*
PBC.20/2/Add.1 IDB.28/2/Add.1	3	*Annual Report 2003*. List of technical cooperation activities
PBC.20/3 IDB.29/3	3	Report of the External Auditor, financial performance report and programme performance report for the biennium 2002-2003. Report of the External Auditor on the accounts of the United Nations Industrial Development Organization and of the Industrial Development Fund for the financial period 2002-2003 ended 31 December 2003
PBC.20/4 IDB.29/4	6	Mobilization of financial resources. Report by the Director-General
PBC.20/5 IDB.29/5	3	Report of the External Auditor, financial performance report and programme performance report for the biennium 2002-2003. Financial performance report for the biennium 2002-2003. Submitted by the Director-General
PBC.20/6 IDB.29/6	8	Medium-term programme framework, 2006-2009. Proposals of the Director-General
PBC.20/7 IDB.29/7	7	Security enhancements and proposed new conference facilities. Note by the Secretariat
PBC.20/8 IDB.29/8	5	Financial situation of UNIDO. Report by the Director-General
PBC.20/9 IDB.29/9	9	Draft cooperation Agreement with the United Nations Development Programme. Recommendation of the informal advisory group on decentralization
		Conference room papers
PBC.20/CRP.1	2	Adoption of the agenda. List of documents
PBC.20/CRP.2	6	Mobilization of financial resources. Projects approved under the Industrial Development Fund, trust funds and other voluntary contributions in 2003. Prepared by the Secretariat
PBC.20/CRP.3	5	Financial situation of UNIDO. Note by the Secretariat
PBC.20/CRP.4	-	List of participants